

Rural Development Rural Business Enterprise Grants (RBEG)

"For supporting the development of small and emerging private business enterprises in rural areas."

Who is eligible?

Public bodies and private nonprofit corporations. Public bodies include incorporated towns, townships, counties, states, authorities, districts, and Indian Tribes on Federal and State Reservations, and other Federally recognized Indian tribal groups in rural areas.

Eligible Purposes

- Land acquisition and development
- Construction of buildings and related infrastructure
- Technical assistance
- Establish revolving loan funds

Ineligible Purposes

- Production agriculture
- Comprehensive area wide planning
- Projects that will transfer jobs from one area to another
- Producing goods and services that are not in demand in the marketplace

<u>Small and Emerging Private Business</u> <u>Enterprise</u>.

Any private business which employs 50 or fewer new employees and has less than \$1 million in gross revenue. Gross revenue is defined as sales less cost of goods sold.

Technical Assistance.

A function performed for the benefit of a private business enterprise that is a problem solving activity, such as market research, product and/or service improvement, feasibility study, etc.

For more information Contact:

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http://www.rurdev.usda.gov/rbs/busp/bprogs.htm

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